



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 26/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,370,892,598
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 26/06/2025	
Currently on loan in USD (base currency)	196,255,598.56
Current percentage on loan (in % of the fund AuM)	14.32%
Collateral value (cash and securities) in USD (base currency)	212,117,091.57
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	156,735,315.26
12-month average on loan as a % of the fund AuM	15.91%
12-month maximum on loan in USD	254,636,993.99
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	495,105.60
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0503%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	185,129.60	215,142.30	0.10%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	4,872.24	5,662.12	0.00%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	286,169.22	332,562.17	0.16%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	184,812.50	214,773.78	0.10%
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	AA1	56,508.69	65,669.72	0.03%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	499,254.61	580,192.37	0.27%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	11,570.45	13,446.22	0.01%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	6,107.72	7,097.88	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.84	0.98	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	504,504.60	586,293.48	0.28%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	91,804.68	106,687.79	0.05%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	522.61	607.34	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	1,585.20	1,842.18	0.00%
BE0008064132	BEGV 03/28/29 BELGIUM	GOV	BE	EUR	AA3	1,739,319.80	2,021,293.46	0.95%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	2,499,263.13	2,904,436.69	1.37%
BE6350897169	BEGV 4.875 06/10/55 MTN BELGIUM	GOV	BE	USD	AA3	1,121,902.95	1,121,902.95	0.53%
BE6362168351	BEGV 4.500 04/02/35 MTN BELGIUM	GOV	BE	USD	AA3	1,365,785.12	1,365,785.12	0.64%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	99,548.46	72,487.16	0.03%
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	991.12	721.69	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	90,866.00	66,164.94	0.03%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	91,717.43	66,784.92	0.03%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	434,362.07	316,284.87	0.15%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	36,721.98	26,739.46	0.01%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	156,841.35	114,205.51	0.05%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	28,593.43	20,820.58	0.01%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	80,812.77	93,913.91	0.04%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	6,799.26	7,901.53	0.00%
DE000A3H25Z3	BADWL 3.125 01/23/40 BADEN-WURTEMBERG	BND	DE	EUR	AAA	9,996.59	11,617.21	0.01%
DE000BU22056	DEGV 2.900 06/18/26 GERMANY	GOV	DE	EUR	AAA	35,427.19	41,170.54	0.02%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	1,515,876.54	1,761,626.20	0.83%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	2,332,741.04	2,710,918.49	1.28%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	754.39	876.69	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	13.80	16.03	0.00%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	10,483.62	12,183.20	0.01%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	6,385,151.35	7,420,294.24	3.50%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	6,377,720.30	7,411,658.49	3.49%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	6,378,068.40	7,412,063.03	3.49%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	51,378.27	59,707.58	0.03%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		1,231,278.78	1,430,890.25	0.67%
EU000A3K4EL9	EUUNI 4.000 04/04/44 MTN EU	BND	BE	EUR	AA3	767.16	891.54	0.00%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	65,523.50	76,145.99	0.04%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	598,865.31	695,951.67	0.33%
EU000A3LZ0X9	EUUNI 3.375 10/04/39 MTN EU	BND	BE	EUR	AA3	83.53	97.07	0.00%
EU000A4EBBP0	EIB 2.250 08/14/28 EIB	GOV	SU	EUR		443,483.15	515,379.40	0.24%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	826,206.40	960,148.67	0.45%
FI4000348727	FIGV 0.500 09/15/28 FINLAND	GOV	FI	EUR	AA1	8,576.55	9,966.95	0.00%
FR0000571135	FRGV PO STR 10/25/25 FRANCE	GOV	FR	EUR	AA2	715,716.65	831,746.64	0.39%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	442,506.17	514,244.03	0.24%
FR0012993103	FRGV 1.500 05/25/31 FRANCE	GOV	FR	EUR	AA2	150,078.36	174,408.65	0.08%

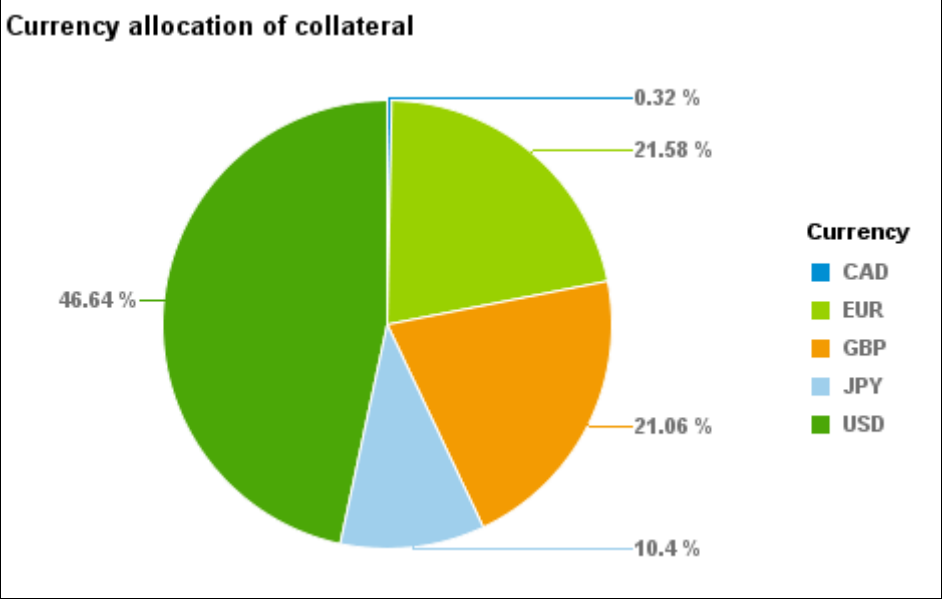
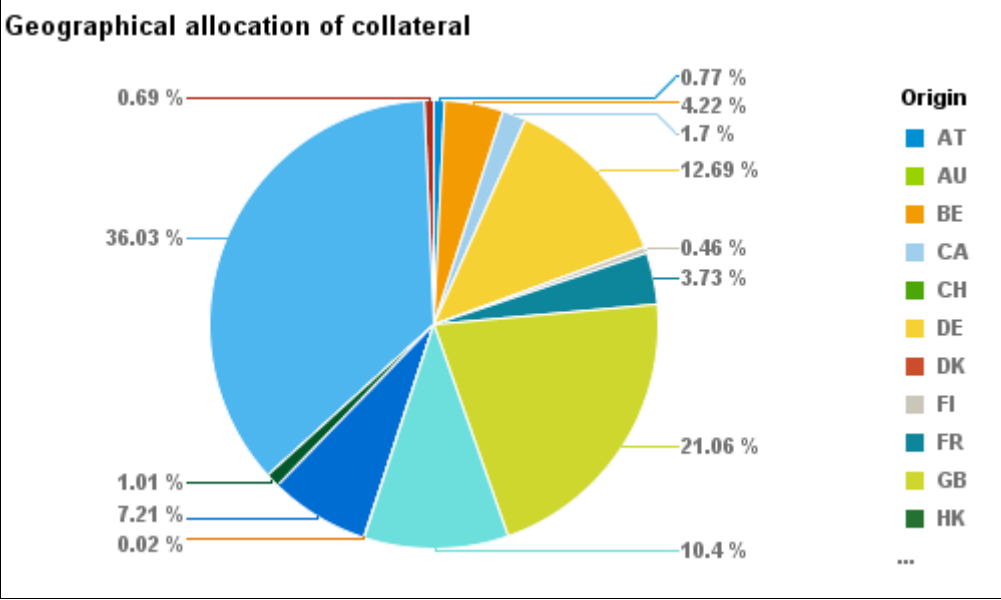
Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013200813	FRGV 0.250 11/25/26 FRANCE	GOV	FR	EUR	AA2	80,165.63	93,161.85	0.04%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	3.22	3.75	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	1.97	2.29	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	524,159.84	609,135.17	0.29%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	55,071.20	63,999.18	0.03%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	57,507.77	66,830.77	0.03%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	57,248.65	66,529.64	0.03%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	449,501.47	522,373.39	0.25%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	261,065.18	303,388.34	0.14%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	697,465.01	810,536.09	0.38%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	593,700.96	689,950.10	0.33%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	24.17	28.09	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	15,514.68	18,029.87	0.01%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	662,510.73	769,915.11	0.36%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	110.68	128.62	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	91.52	106.36	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	0.87	1.01	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	208,886.72	242,750.85	0.11%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	982,401.27	1,141,665.42	0.54%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	596,323.97	692,998.35	0.33%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	255,231.19	296,608.55	0.14%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	322.37	439.18	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,939,612.35	2,642,430.89	1.25%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	344,093.26	468,775.45	0.22%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	13,821.74	18,830.05	0.01%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	342,532.11	466,648.62	0.22%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,939,611.58	2,642,429.84	1.25%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	499,901.08	681,040.24	0.32%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,939,612.12	2,642,430.57	1.25%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	343,471.87	467,928.90	0.22%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	602,436.52	820,729.39	0.39%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,542,944.54	3,464,380.49	1.63%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	344,115.93	468,806.34	0.22%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	602,437.16	820,730.26	0.39%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	597.50	814.00	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	157,863.86	215,065.83	0.10%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	602,437.07	820,730.14	0.39%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	49,055.22	66,830.38	0.03%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	602,436.48	820,729.34	0.39%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,962,575.00	4,036,064.05	1.90%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	2,962,574.09	4,036,062.81	1.90%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	2,962,574.46	4,036,063.32	1.90%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	6,042,376.07	8,231,831.04	3.88%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	401,661.36	547,203.35	0.26%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	225.93	307.80	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,076,588.73	1,466,690.66	0.69%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	1,939,645.13	2,642,475.54	1.25%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	604,528.88	823,579.92	0.39%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	974,833.95	1,328,065.03	0.63%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	904,725.87	904,725.87	0.43%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	71,168,093.83	488,406.04	0.23%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	68,255,096.85	468,414.99	0.22%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	107,165,093.33	735,443.04	0.35%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	219,809,593.54	1,508,489.67	0.71%
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	100,495,909.52	689,674.36	0.33%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	2,068,874.12	14,198.08	0.01%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	349,458,599.88	2,398,233.30	1.13%
JP1103531K10	JPGV 0.100 12/20/28 JAPAN	GOV	JP	JPY	A1	202,933,816.37	1,392,676.09	0.66%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	29,716,261.60	203,934.11	0.10%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	93,852,665.65	644,083.70	0.30%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	83,060,260.91	570,018.55	0.27%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	132,384,828.81	908,518.79	0.43%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	64,189,617.94	440,514.78	0.21%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	317,905,831.74	2,181,695.78	1.03%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	8,282,799.85	56,842.46	0.03%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	319,189,391.04	2,190,504.47	1.03%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	147,254,079.42	1,010,562.16	0.48%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	31,375,742.52	215,322.65	0.10%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	157,017.31	1,077.56	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	144,423,825.41	991,138.94	0.47%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	33,890,387.70	232,579.93	0.11%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	203,738,204.50	1,398,196.37	0.66%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	38,940,807.97	267,239.50	0.13%
JP1400181R57	JPGV 3.100 03/20/65 JAPAN	GOV	JP	JPY	A1	68,302,768.21	468,742.14	0.22%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	15,101,294.62	103,635.82	0.05%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	359,853,208.64	2,469,568.49	1.16%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	40,177.84	46,691.36	0.02%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	12.27	14.26	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	614.16	713.72	0.00%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	0.97	1.13	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	4,035,974.45	4,035,974.45	1.90%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	301,178.58	301,178.58	0.14%
US045167FT55	ADB 3.875 09/28/32 MTN ADB	BND	PH	USD		6,769,322.27	6,769,322.27	3.19%
US045167GE77	ADB 4.875 05/21/26 MTN ADB	BND	PH	USD		6,768,822.43	6,768,822.43	3.19%
US045167GK38	ADB 4.375 03/22/35 MTN ADB	BND	PH	USD		1,757,934.00	1,757,934.00	0.83%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	18,503.70	18,503.70	0.01%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	20,127.22	20,127.22	0.01%
US298785KB14	EIB 4.375 03/19/27 EIB	GOV	SU	USD		77,656.05	77,656.05	0.04%
US298785KJ40	EIB 3.875 06/15/28 EIB	GOV	SU	USD		116,550.58	116,550.58	0.05%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	2,906,681.24	2,906,681.24	1.37%
US45905UBH68	IBRD 05/01/30 MTN IBRD	GOV	SU	USD		817.67	817.67	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,035,766.46	4,035,766.46	1.90%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	205,934.75	205,934.75	0.10%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	5,417.40	5,417.40	0.00%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	2,186.57	2,186.57	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	3,999.03	3,999.03	0.00%
US912810QL52	UST 4.250 11/15/40 US TREASURY	GOV	US	USD	AAA	2,404,296.76	2,404,296.76	1.13%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	2,403,327.74	2,403,327.74	1.13%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	5,065.91	5,065.91	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	7,346.25	7,346.25	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	1,149.50	1,149.50	0.00%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	2,404,293.21	2,404,293.21	1.13%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	122,319.10	122,319.10	0.06%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	254,947.67	254,947.67	0.12%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	215,109.83	215,109.83	0.10%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	2,471,620.74	2,471,620.74	1.17%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	2,471,474.02	2,471,474.02	1.17%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	2,471,580.53	2,471,580.53	1.17%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	144.56	144.56	0.00%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	57.52	57.52	0.00%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	2,471,619.43	2,471,619.43	1.17%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	35,826.15	35,826.15	0.02%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	900,572.50	900,572.50	0.42%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	602,862.93	602,862.93	0.28%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	399,876.45	399,876.45	0.19%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	3,754,790.35	3,754,790.35	1.77%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	79,663.70	79,663.70	0.04%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	2,387,296.00	2,387,296.00	1.13%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	2,362,666.32	2,362,666.32	1.11%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	22,917.64	22,917.64	0.01%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	1,380.06	1,380.06	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	1,040,971.76	1,040,971.76	0.49%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	217,469.57	217,469.57	0.10%
US9128286L99	UST 2.250 03/31/26 US TREASURY	GOV	US	USD	AAA	66,033.02	66,033.02	0.03%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	492.04	492.04	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	215,133.76	215,133.76	0.10%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	203,380.90	203,380.90	0.10%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	250,583.66	250,583.66	0.12%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	4,434.86	4,434.86	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	247,605.33	247,605.33	0.12%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	2,904,815.78	2,904,815.78	1.37%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	172,829.06	172,829.06	0.08%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	140,597.98	140,597.98	0.07%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	176.25	176.25	0.00%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	3,754,926.14	3,754,926.14	1.77%
US91282CCJ80	UST 0.875 06/30/26 US TREASURY	GOV	US	USD	AAA	585.51	585.51	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	312,024.24	312,024.24	0.15%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	71,714.92	71,714.92	0.03%
US91282CEV90	UST 3.250 06/30/29 US TREASURY	GOV	US	USD	AAA	1,285,754.61	1,285,754.61	0.61%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	48,337.87	48,337.87	0.02%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	47,215.85	47,215.85	0.02%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	53,423.81	53,423.81	0.03%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	547,483.89	547,483.89	0.26%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	756,052.36	756,052.36	0.36%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	572.54	572.54	0.00%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	2,566,819.34	2,566,819.34	1.21%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	2,120,709.28	2,120,709.28	1.00%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	3,754,934.74	3,754,934.74	1.77%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	1,211,768.15	1,211,768.15	0.57%
US91282CJA09	UST 4.625 09/30/28 US TREASURY	GOV	US	USD	AAA	80,677.88	80,677.88	0.04%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	177,227.81	177,227.81	0.08%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	209,189.41	209,189.41	0.10%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	2,135,899.01	2,135,899.01	1.01%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	58,500.82	58,500.82	0.03%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	426,406.57	426,406.57	0.20%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	2,471,581.41	2,471,581.41	1.17%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	97,962.83	97,962.83	0.05%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	89,952.28	89,952.28	0.04%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	11,011,288.90	11,011,288.90	5.19%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	417.02	417.02	0.00%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		7,011.15	8,147.78	0.00%
XS2311370337	NRWBK 0.875 03/09/26 MTN NRW BANK	BND	DE	USD	AAA	33,353.80	33,353.80	0.02%
XS2388495942	EIB 12/22/26 EIB	GOV	SU	EUR		1,942.74	2,257.69	0.00%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	98,873.22	114,902.27	0.05%
	Unknown Company Description	UNK		USD		1,473,863.55	1,473,863.55	0.69%
						Total:	212,117,091.57	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	38,509,526.11
2	DEUTSCHE BANK AG (PARENT)	36,823,732.21
3	HSBC BANK PLC (PARENT)	23,764,274.35
4	MERRILL LYNCH INTERNATIONAL (PARENT)	23,223,127.98
5	NOMURA INTERNATIONAL PLC (PARENT)	21,556,456.32